

Date: June 28, 2018

Fax No. (022) 26598120

The General Manager
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor,
Plot No. C/1, G- Block,
Bandra- Kurla Complex
Bandra (East),
Mumbai- 400 051

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. Shree Renuka Sugars Ltd.)

We would like to inform you that there has been a change in holding of Kotak Mahindra Investments Ltd. (KMIL) in the equity shares of Shree Renuka Sugars Ltd. by more than 2% since the date of its last reporting. KMIL had received control over clients' shares by way of pledge for loan facility extended to such clients; the pledge is now released substantially

The detail of acquisition/sale/disposal is attached in the annexure hereto, which is in the format prescribed under Regulation 29(2) of the SAST Regulations.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For **Kotak Mahindra Investments Limited**



Authorised Signatory

Encl: Disclosure under Regulation 29 (2) of SAST Regulations